

To: Real Estate Department Partners Notice: RED-15-08

From: Real Estate Department

Date: March 10, 2015

**Re: 2015 CHDO Certification UPDATE** 

Two updates have been made to the 2015 CHDO Certification Application. Please note the following changes.

Organizational Structure: On the Certification Application, please ensure no more than one-third of the CHDO Board of Directors is an elected, appointed or employee of governmental entities. This is a requirement that HUD has provided additional clarification on. The list of Board Members now has a drop-down box to identify which members are representatives of public sector/government entities. Please select Yes or No for each board member.

Low Income Neighborhood (Board Qualifications): A low-income neighborhood is now being determined based on either census tract <u>or</u> block group. You can continue to determine a qualified census tract through the FFIEC website for census tracts that are Low or Moderate under "Tract Income Level" for the year 2014. You may now also consider Block Groups that have 51% or more of Low/Moderate Income residents. A list of qualified Block Groups is now posted <u>here</u>.

For questions, please contact your regional <u>analyst</u> or Carmen Lethig at 317-234-6290 or <u>clethig@ihcda.in.gov</u>.





